Notice of Hearing 2026-2027 Budget

The governing body of Unified School District 342 will meet on the 14th day of September 2026 at 7:00 PM at 217 Summit Street, McLouth, KS 66054 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the district office on the district website and will be available at this hearing.

The Amount of 2026 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2026-2027 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	4,827,191	20.000	4,839,459	20.000	5,361,406	989,266	20.000
Supplemental General (LOB)	08	1,560,367	17.530	1,560,367	18.482	1,661,675	1,227,056	19.875
SPECIAL REVENUE								
Federal Funds	07	230,149		109,938		142,138		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	106,510		112,288		121,383		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	567,241		761,803		794,640		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	393,308	4.207	87,917	4.207	840,000	259,735	4.207
Driver Training	18	3		0		14,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	310,241		342,084		384,409		
Professional Development	26	551		812		12,960		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,047,851		1,033,757		1,208,177		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	200,852		218,057		240,706		
Gifts and Grants	35	12,063		5,090		191,609		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	4,995		12,171				
KPERS Special Retirement Contribution	51	393,984		402,317		437,118		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	129,213		68,944				
Activity Fund	56	39,258		43,609				
DEBT SERVICE								
Bond and Interest #1	62	236,744	3.540	236,719	3.216	236,544	198,570	3.216
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES1								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	10,060,521	45.277	9,835,332	45.905	11,646,765	2,674,627	47.298
Less: Transfers	105	2,116,988		2,207,614		2,087,032		
NET USD EXPENDITURES	110	7,943,533		7,627,718		9,559,733		
TOTAL USD TAXES LEVIED	115	2,228,965		2,396,071		2,674,627		

1. Sponsoring District Only

**Tax Rates are expressed in Mills*

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board/District	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	119,128	1.999	126,346	1.999	134,235	123,478	2.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	119,128	1.999	126,346	1.999	134,235	123,478	2.000
TOTAL TAXES LEVIED	125	$2,338,039		$2,510,966		$2,798,105		
Assessed Valuation - General Fund	128	$42,486,862		$45,365,222		$49,463,275		
Assessed Valuation - All Other Funds	130	$54,485,049		$57,475,996		$61,738,862		
Assessed Valuation - Capital Outlay	129	$54,485,049		$57,475,996		$61,738,862		
Outstanding Indebtedness, July 1		2024		2025		2026		
General Obligation Bonds	135	2,330,000		2,165,000		1,995,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	2,330,000		2,165,000		1,995,000		

**Tax Rates are expressed in Mills*

Heather Coit
Board President

Lorie Patterson
Clerk of the Board

Exceeding Revenue Neutral for the 2026-2027 School Year

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Revenue Neutral

	2025-2026				2026-2027	
	Actual Taxes	Actual	Revenue	Revenue	Proposed	Proposed
General	$907,304	20.000	$907,305	18.343	$989,266	20.000
ALL OTHER FUNDS						
Supplemental General (LOB)	$1,062,177	18.482	$1,062,094	17.203	$1,227,056	19.875
Adult Education	$0	0.000			$0	0.000
Capital Outlay	$241,774	4.207	$241,769	3.916	$259,735	4.207
Cost of Living	$0	0.000			$0	0.000
Special Liability Expense Fund	$0	0.000			$0	0.000
Extraordinary Growth Facilities	$0	0.000			$0	0.000
Bond and Interest #1	$184,816	3.216	$184,846	2.994	$198,570	3.216
Bond and Interest #2	$0	0.000			$0	0.000
No-Fund Warrant	$0	0.000			$0	0.000
Special Assessment	$0	0.000			$0	0.000
Temporary Note	$0	0.000			$0	0.000
Historical Museum	$0	0.000			$0	0.000
Public Library Board/District	$0	0.000			$0	0.000
Public Library Board Employee Benefits	$0	0.000			$0	0.000

Revenue Neutral Calculation

Total Taxes Levied Including General Fund	$2,396,071	45.905	$2,396,014	42.456	$2,674,627	47.298
Total Taxes Levied Excluding General Fund	$1,488,767	25.905	$1,488,709	24.113	$1,685,361	27.298

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