

**Notice of Hearing 2022-2023 Budget**

The governing body of Unified School District 342 will meet on the 12th day of September 2022 at 7:00 PM at 217 Summit Street, McLouth, KS 66054 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at district office on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	4,383,118	20.000	4,362,602	20.000	4,577,586	774,295	20.000
Supplemental General (LOB)	08	1,322,480	17.180	1,345,756	16.508	1,431,436	707,597	15.700
<b>SPECIAL REVENUE</b>								
Federal Funds	07	343,984		342,594		489,230		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	64,231		86,714		99,037		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	307,498		339,704		391,977		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		4,000		11,200		
Capital Outlay	16	461,273	4.999	295,707	4.999	935,000	225,347	5.000
Driver Training	18	8,157		3,093		13,920		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	248,298		296,615		337,429		
Professional Development	26	208		4,808		17,818		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,066,695		1,070,011		1,202,024		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	137,900		174,715		193,458		
Gifts and Grants	35	5,523		8,810		106,719		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	22,303		6,595				
KPERs Special Retirement Contribution	51	418,309		464,544		497,062		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	27,359		52,843				
Activity Fund	56	20,194		28,607				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	245,944	4.731	241,294	4.626	241,569	207,117	4.596
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	9,083,474	46.910	9,129,012	46.133	10,545,465	1,914,356	45.296
Less: Transfers	105	1,610,601		1,605,156		1,596,258		
<b>NET USD EXPENDITURES</b>	110	7,472,873		7,523,856		8,949,207		
<b>TOTAL USD TAXES LEVIED</b>	115	1,667,704		1,766,883		1,914,356		

1. Sponsoring District Only

\*Tax Rates are expressed in Mills

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		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	83,056	1.999	91,560	2.000	98,325	90,154	2.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
<b>TOTAL OTHER</b>	120	83,056	1.999	91,560	2.000	98,325	90,154	2.000
<b>TOTAL TAXES LEVIED</b>	125	\$1,741,577		\$1,846,363		\$2,004,510		
Assessed Valuation - General Fund	128	\$33,662,955		\$36,417,723		\$38,714,744		
Assessed Valuation - All Other Funds	130	\$36,847,249		\$39,617,118		\$45,069,393		
Assessed Valuation - Capital Outlay	129	\$36,847,249		\$39,617,118		\$45,069,393		
<b>Outstanding Indebtedness, July 1</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>		
General Obligation Bonds	135	2,965,000		2,810,000		2,655,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	2,965,000		2,810,000		2,655,000		

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Kim Troupe \_\_\_\_\_ Board President  
Lorie Patterson \_\_\_\_\_ Clerk of the Board

**Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year**

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**Revenue Neutral Tax Rate**

	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$728,354	20.000	<b>18.814</b>	\$774,295	<b>20.000</b>
Capital Outlay	\$0	0.000		\$0	<b>0.000</b>
Bond and Interest #2	\$0	0.000		\$0	<b>0.000</b>
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$656,030	16.508		\$707,597	15.700
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$198,661	4.999		\$225,347	5.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$183,838	4.626		\$207,117	4.596
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	\$1,038,529	26.133	<b>22.973</b>	\$1,140,061	<b>25.296</b>

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