

Notice of Hearing 2025-2026 Budget

The governing body of Unified School District 342 will meet on the 8th day of September 2025 at 7:05 PM at 217 Summit Street, McLouth, KS 66054 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at McLouth District Office on the district website and will be available at this hearing.

The Amount of 2025 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2025-2026 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	4,649,128	20.000	4,827,191	20.000	5,138,848	906,843	20.000
Supplemental General (LOB)	08	1,481,772	17.074	1,560,367	17.530	1,560,367	1,061,869	18.482
SPECIAL REVENUE								
Federal Funds	07	412,462		230,149		161,048		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	109,438		106,510		127,589		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	563,335		567,241		781,592		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	365,137	4.208	389,409	4.207	840,000	241,704	4.207
Driver Training	18	4,019		3		14,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	246,313		310,241		337,398		
Professional Development	26	534		551		13,772		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,009,594		1,047,851		1,204,219		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	185,048		200,697		225,075		
Gifts and Grants	35	12,838		12,063		76,513		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	18,004		4,995				
KPERS Special Retirement Contribution	51	429,380		393,984		444,217		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	2,958		129,213				
Activity Fund	56	36,390		39,258				
DEBT SERVICE								
Bond and Interest #1	62	241,694	4.000	236,744	3.540	236,719	184,754	3.216
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	9,768,044	45.282	10,056,467	45.277	11,161,357	2,395,170	45.905
Less: Transfers	105	2,046,989		2,116,988		2,149,052		
NET USD EXPENDITURES	110	7,721,055		7,939,479		9,012,305		
TOTAL USD TAXES LEVIED	115	2,191,446		2,228,965		2,395,170		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

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	Code 99 Line	2023-2024 Actual		2024-2025 Actual		2025-2026 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2025 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	112,147	1.999	119,128	1.999	126,346	114,904	2.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	112,147	1.999	119,128	1.999	126,346	114,904	2.000
TOTAL TAXES LEVIED	125	\$2,294,333		\$2,338,039		\$2,510,074		
Assessed Valuation - General Fund	128	\$44,508,860		\$42,486,862		\$45,342,136		
Assessed Valuation - All Other Funds	130	\$51,274,698		\$54,485,049		\$57,452,910		
Assessed Valuation - Capital Outlay	129	\$51,274,698		\$54,485,049		\$57,452,910		
Outstanding Indebtedness, July 1		2023		2024		2025		
General Obligation Bonds	135	2,495,000		2,330,000		2,165,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	2,495,000		2,330,000		2,165,000		
*Tax Rates are expressed in Mills								
Heather Coit				Lorie Patterson				
Board President				Clerk of the Board				

Exceeding Revenue Neutral for the 2025-2026 School Year

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Revenue Neutral

	2024-2025		Revenue Neutral Taxes	Revenue Neutral Tax Rate	2025-2026	
	Actual Taxes Levied	Actual Tax Rate			Proposed Taxes to be Levied	Proposed Tax Rate
General	\$849,737	20.000	\$849,893	18.744	\$906,843	20.000
ALL OTHER FUNDS						
Supplemental General (LOB)	\$956,464	17.530	\$955,097	16.624	\$1,061,869	18.482
Adult Education	\$0	0.000			\$0	0.000
Capital Outlay	\$229,573	4.207	\$229,180	3.989	\$241,704	4.207
Cost of Living	\$0	0.000			\$0	0.000
Special Liability Expense Fund	\$0	0.000			\$0	0.000
Extraordinary Growth Facilities	\$0	0.000			\$0	0.000
Bond and Interest #1	\$193,191	3.540	\$192,869	3.357	\$184,754	3.216
Bond and Interest #2	\$0	0.000			\$0	0.000
No-Fund Warrant	\$0	0.000			\$0	0.000
Special Assessment	\$0	0.000			\$0	0.000
Temporary Note	\$0	0.000			\$0	0.000
Historical Museum	\$0	0.000			\$0	0.000
Public Library Board	\$0	0.000			\$0	0.000
Public Library Board Employee Benefits	\$0	0.000			\$0	0.000

Revenue Neutral Calculation

Total Taxes Levied Including General Fund	\$2,228,965	45.277	\$2,227,039	42.714	\$2,395,170	45.905
Total Taxes Levied Excluding General Fund	\$1,379,228	25.277	\$1,377,146	23.970	\$1,488,327	25.905

Heather Coit
Board President

Lorie Patterson
Clerk of the Board